ANNOUNCEMENT
LAUNCH OF THE
“STOP THE BLEEDING”
ONE AFRICA CAMPAIGN

Africa loses massive financial resources, about US$50 billion each year through illicit activities of multinational companies and rich individuals. These resources, if retained in the continent, could be invested in productive sectors of these economies to lift the Africa’s growing population from under-development and poverty.

According to the African Union/Economic Commission for Africa High Level Panel on Illicit Financial Flows from Africa report, the continent lost about one trillion dollars (US$1 trillion) between 1980 and 2008. Other estimates are even higher.

The multiplier effects of these losses are much larger. IFFs from Africa in real terms mean loss of jobs, income, decent education, health facilities and other basic infrastructure critical to structurally transform the economy of countries in Africa and the socio-economic conditions of Africans.

According to the High Level Panel’s report the major actors in IFFs from Africa are multinational companies especially those operating in Africa’s extractive sector, mostly in oil, gas and mining. These activities pose a major threat to development and security across the continent. The HLP report recommends 15 solutions African countries must implement to curtail IFFs from Africa.

This is how you can get involved:

#1Africa_IFFCampaign | Stopthebleeding_IFF

1Africa IFF Campaign “Stop the Bleeding”

www.stopthebleedingIFFcampaign.org
It is against backdrop that the Interim Working Group (IWG) comprising six Pan-African organisations namely Tax Justice Network-Africa (TJN-A), Third World Network-Africa (TWN-Af), AFRODAD, FEMNET, ITUC-Africa and Trust Africa supported and joined by the Global Alliance for Tax Justice (GATJ) have will launch a unified African campaign platform on Illicit Financial Flows. Dubbed “STOP THE BLEEDING” the launch will take place on June 25, 2015 in Nairobi, Kenya.

The main goal of the campaign is to stop IFFs from Africa. The aim of the launch is to implement one Africa Campaign on IFFs that is led and driven by African civil society organisations with support from other partners including international non-governmental organisations (INGOs). As such the Campaign platform will involve the major Pan-African groups and will be led by TJN-A and TWN-Af. As a follow up to the public launch of the Campaign in June, a side event will be held on the margins of the upcoming 3rd Financing for Development Conference (FfD3) in July in Addis Ababa, Ethiopia.

For more information on how you can be involved in the period leading up to the 25th June campaign activities and beyond please contact the following:

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